



**SENIOR FIXED INCOME PORTFOLIO MANAGER
NEW JERSEY DEPARTMENT OF THE TREASURY
DIVISION OF INVESTMENT**

The New Jersey Department of the Treasury's Division of Investment seeks a senior fixed income investment professional with exceptional leadership skills. The Division of Investment manages and invests approximately \$90 billion of investments assets of the State Pension Plans, State of New Jersey Cash Management Fund, Supplemental Annuity Collective Trust (a 403b plan), a portion of the NJBEST Fund (a 529-college savings plan) and several funds under the New Jersey State Employees Deferred Compensation Program (a 457 plan). The Senior Fixed Income Portfolio Manager will oversee a team of fixed income investment professionals responsible for the Division's Fixed Income Portfolio. The Division's proximity to major financial markets in New York City offers staff the unique advantage of accessing its financial partners and their expertise on a regular basis. The Division also enjoys the benefits of a very experienced and knowledgeable State Investment Council. The relationship between senior staff and the State Investment Council has been marked by close cooperation, with the Council committed to the Division's mission of "achieving the best possible return at an acceptable level of risk using the highest fiduciary standards."

Under the supervision of the Director/Deputy Director or other supervisory official, the Senior Fixed Income Portfolio Manager will oversee the \$11 billion public fixed income portfolio, primarily managed internally and comprised of US Treasuries, investment grade corporates, and high yield bonds. The Senior Fixed Income Portfolio Manager analyzes recommends, and implements portfolio strategies and tactics; ensures portfolio compliance with New Jersey statutes and State Investment Council regulations; executes the Portfolio Management Section's policies consistent with the goals and objectives of the Division and the New Jersey Investment Council.

This position is responsible for supervising and mentoring a team of fixed income investment professionals, including oversight of portfolio management, credit research, and trading; developing and analyzing active investment strategies based on an objective to outperform the policy benchmark on a risk-adjusted basis; effectively articulating strategy with clearly defined rationale and communicate drivers of absolute and relative returns; actively participating as a member of the Division's Asset Allocation Committee; negotiating and executing fixed income trades; providing effective oversight of external fixed income adviser program via an extensive ongoing due diligence process, including monitoring and comprehensive performance review; and overseeing execution of all fixed income objectives, including compliance with Council Regulations and Division policies and procedures, as well as delegation of responsibilities across the fixed income team. Responsibilities that may be delegated include trade execution, research, portfolio construction, and adviser oversight. All fixed income investment professionals should understand longer-term organizational objectives and expectations for structure of team.

REQUIREMENTS:

EDUCATION: Possession of a Bachelor's Degree in Finance, Accounting, or a related field. CFA preferred. **APPLICANT SUBMISSIONS MUST INCLUDE A COPY OF DEGREE AND/OR TRANSCRIPTS (OFFICIAL / UNOFFICIAL) DOCUMENTING POSSESSION OF DEGREE.**

NOTE FOR FOREIGN DEGREES: Degrees and/or transcripts issued by a college or university outside of the United States must be evaluated for accreditation by a reputable evaluation service at your expense. The evaluation must be included with your submission. Failure to submit the required evaluation may result in an ineligibility determination.

EXPERIENCE: Minimum of five (5) years of fixed income experience with an investing entity such as a bank, insurance company, public or private pension fund, or professional money management organization. Strong analytical, written, communication, and presentation skills are a plus. Portfolio management and credit research experience with favorable track record for both active and passive fixed income strategies is desirable. Extensive fixed income trading experience is also desirable.

RESIDENCY REQUIREMENT: In accordance with the NJ FIRST ACT, new public employees are required to obtain New Jersey residency within one (1) year of employment. Visit <http://nj.gov/labor/lwdhome/njfirst/NJFirst.html> for more information.

Salary is commensurate with education and experience. A comprehensive benefits package is offered.

If you are qualified and interested in this employment opportunity, please send your cover letter, resume and proof of degree **via e-mail only**, by June 4, 2018. All submissions must be received by 5:00 pm (close of business) on the last day of the posting period.

**NJ Department of the Treasury
Division of Administration/Human Resources
Employment Recruiter
Email address: EmploymentRecruiter@treas.nj.gov
(Please use "SENIOR FIXED INCOME PORTFOLIO MANAGER" in the Subject Line)**

New Jersey is an Equal Opportunity Employer